

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D. **SECTION 4(6), AND/OR** UNIFORM LIMITED OFFERING EXEMPTION

| <u>_:.</u>               |   |
|--------------------------|---|
| OMB Number: 3235-0076    |   |
| Expires: May 31, 2008    | ` |
| Estimated average burden |   |
| hours per form1          |   |
| •                        |   |

OMB APPROVAL

| SEC USE ONLY |            |  |  |  |  |
|--------------|------------|--|--|--|--|
| Prefix       | Serial     |  |  |  |  |
| DA           | E RECEIVED |  |  |  |  |

| '  |  |                   |                     |                 |                     |                                       |
|--|--|-------------------|---------------------|-----------------|---------------------|---------------------------------------|
| Name of Offering ( check if this is an amendm  | ent and name has change                              | ed, and indicate  | change.)            |                 |                     |                                       |
| Warrants to purchase Series B Preferred Stoc Warrants.                               | k (the "Warrants") and<br>·                          | the underlying    | shares of Series I  | 3 Preferred Sto | eck issuable upon ( | exercise of the                       |
| Filing Under (Check box(es) that apply):   | ☐ Rule 504   | ☐ Rule :          | 05 <b>⊠</b> R       | ule 506         | Section 4(6)        | ULOE                                  |
| Type of Filing:  |  | New Filir         | g                   |                 | Amendment           | •                                     |
|  | A. BASI  | C IDENTIFICA      | TION DATA           |                 |                     |                                       |
| 1. Enter the information requested about the is                                      | suer   | ,                 |                     |                 |                     | · · · · · · · · · · · · · · · · · · · |
| Name of Issuer ( check if this is an amendmen  | t and name has changed,                              | and indicate ch   | inge.)              |                 | •                   | ·                                     |
| Cartilix, Inc.   |  |                   |                     |                 |                     |                                       |
| Address of Executive Offices   | (Number and Str                                      | eet, City, State, | Zip Code)   Telep   | hone Number (   | Including Area Co-  | de)                                   |
| 353 Vintage Park Drive, Suite E, Foster City, 6                                      | CA 94404   | ı                 | . (6:               | 50) 312-1640    |                     |                                       |
| Address of Principal Business Operations (Numb (if different from Executive Offices) | er and Street, City, State                           | , Zip Code)       | Telep               | hone Number (   | Including Area Co   | de)PROCESSE                           |
| Brief Description of Business  | •  |                   | <u> </u>            |                 |                     | e necil e anne                        |
| Develop cartilage repair biotechnology.  |  |                   |                     |                 | 9                   | E DEL O B 2006                        |
| Type of Business Organization  |  |                   |                     |                 |                     | THOMSON                               |
| <b>区</b> corporation □ lin   | nited partnership, already                           | y formed          |                     |                 | other (please spec  | ify): FINANCIAL                       |
| ☐ business trust ☐ lin   | nited partnership, to be fo                          | ormed             |                     |                 |                     |                                       |
| Actual or Estimated Date of Incorporation or Org                                     | anization:   | Month<br>July     | <u>Year</u><br>2004 | E.              | Actual              | ☐ Estimated                           |
| Jurisdiction of Incorporation or Organization:                                       | (Enter two-letter U.S. Po<br>CN for Canada; FN for o |                   |                     |                 |                     | DE                                    |

### **GENERAL INSTRUCTIONS**

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 100 F Street, N.E., Washington, D.C. 20549,

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, anghanges thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

### ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

## A. BASIC IDENTIFICATION DATA

- 2. Enter the information requested for the following:
- *ټ*.
- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

| Check<br>Box(es) that<br>Apply: | Promoter   | E Beneficial Owner  | <b>■</b> Executive Officer            | . E Director | General and/or Managing Partner       |
|---------------------------------|--|---|---------------------------------------|--------------|---------------------------------------|
|                                 | t name first, if individual)                               | <del></del> -   |                                       |              |                                       |
| Huerta, Frank                   | · · · · · · · · · · · · · · · · · · ·                      | 1 Street, City, State, Zip Code)                                |                                       |              | · · · · · · · · · · · · · · · · · · · |
|                                 |  | Suite F, Foster City, CA 9440                                   |                                       |              |                                       |
| Check<br>Box(es) that<br>Apply: | Promoter   | Beneficial Owner  | ☐ Executive Officer                   | ☑ Director   | General and/or Managing Partner       |
| Full Name (Las                  | t name first, if individual)                               | •   |                                       |              | <del></del>                           |
| Marcus, Norm                    |  |   |                                       |              | <del></del>                           |
|                                 |  | Street, City, State, Zip Code) Suite F, Foster City, CA 9440    | 4                                     |              | •                                     |
| Check Boxes                     | Promoter   | Beneficial Owner  | Executive Officer                     | Director     | ☐ General and/or                      |
| that Apply:                     | , a romoter  | S Belleviella Galler  | Excessive officer                     | _ birector   | Managing Partner                      |
|                                 | t name first, if individual)                               |   |                                       |              |                                       |
| Talmadge, Kai                   |  | 0 0 0 0   | · · · · · · · · · · · · · · · · · · · |              | ·                                     |
|                                 |  | Street, City, State, Zip Code) Suite F, Foster City, CA 9440    | 4                                     |              |                                       |
| Check Boxes<br>that Apply:      | Promoter   | Beneficial Owner  | ☐ Executive Officer                   | ☐ Director   | General and/or Managing Partner       |
| De Novo Ventu                   |  |   | 4                                     | :            | ·                                     |
|                                 | idence Address (Number and<br>o Real, Suite 150, Menlo Pa  | Street, City, State, Zip Code)<br>rk, CA 94025                  |                                       |              | • •                                   |
| Check Boxes that Apply:         | Promoter   | Beneficial Owner  | ☐ Executive Officer                   | ☐ Director   | ☐ General and/or<br>Managing Partner  |
| Elisseeff, Jenn                 |  |   |                                       |              | ·                                     |
|                                 | idence Address (Number and<br>ul Street, Baltimore, Maryla | Street, City, State, Zip Code)                                  | •                                     |              | •                                     |
| Check Boxes<br>that Apply:      | Promoter   | Beneficial Owner  | Executive Officer                     | Director     | General and/or Managing Partner       |
| Dotzler, Fred                   | t name first, if individual)                               | •   |                                       |              |                                       |
|                                 |  | Street, City, State, Zip Code)<br>al, Suite 150, Menlo Park, CA | 94025                                 | •            | •                                     |
| Check Boxes that Apply:         | Promoter   | ☐ Beneficial Owner  | Executive Officer                     | Director     | ☐ General and/or Managing Partner     |
| Erickson, Ros                   | • '  |   |                                       |              |                                       |
|                                 |  | Street, City, State, Zip Code)<br>Suite F, Foster City, CA 9440 | <del> </del>                          |              |                                       |
| Check<br>Box(es) that<br>Apply: | Promoter   | ☐ Beneficial Owner-   | Executive Officer                     | ☐ Director   | General and/or Managing Partner       |
| Full Name (Las<br>Shenoy, Vivek | t name first, if individual)                               |   | :                                     |              |                                       |
|                                 |  | Street, City, State, Zip Code)                                  |                                       |              |                                       |
| c/o Cartilix, In                | c., 353 Vintage Park Drive,                                | Suite F, Foster City, CA 9440                                   | 4 1                                   |              |                                       |

| <b>.</b>                                | ŧi.  | •                              |                             |                                 |                 |   |  |                            |                                  |                               | :                                       |                  |
|---|--|--------------------------------|-----------------------------|---------------------------------|-----------------|---|--|----------------------------|----------------------------------|-------------------------------|---|------------------|
| I. Ha                                   | s the issuer sold, or                      | r does the issu                | uer intend to               |                                 |                 |   |  |                            |                                  |                               | Yes N                                   | o <u>X</u>       |
| -                                       | . :  |                                | ٠                           | Answer                          | also in Apper   | ndix, Colun                             | nn 2, if filin                         | g under ULO                | Е.                               |                               |   |                  |
| 2 1111                                  | nat is the minimum                         |                                | hat will be a               | asserted fro                    | m anu individ   | luol9                                   |  |                            |                                  | •<br>•                        | \$ N/A                                  |                  |
| 2. Wi                                   | iat is the minimum                         | investment t                   | nai wiii be a               | cceptea tro                     | m any maivid    | 3081 /                                  | ******************                     |                            |                                  | ************                  | 3 <u>IVA</u>                            |                  |
| 3. Do                                   | es the offering pen                        | mit joint own                  | ership of a s               | ingle unit?.                    |                 |   |  |                            |                                  |                               | Yes <u>X</u> N                          | o                |
|   | . ;  |                                |                             |                                 |                 | • ,                                     |  |                            |                                  |                               |   |                  |
|   | ter the information                        |                                |                             |                                 |                 |   |  |                            |                                  |                               |   |                  |
| soi<br>reg                              | icitation of purcha<br>istered with the SE | isers in conni<br>C and/or wit | ection with<br>hastate or s | saies of sec<br>states, list th | curities in the | e broker or                             | dealer. If m                           | to be listed ore than five | is an associat<br>(5) persons to | ed person or<br>be listed are | associated p                            | ersons of such a |
|   | ker or dealer, you                         |                                |                             |                                 |                 |   |  |                            |                                  |                               |   |                  |
| NI/A                                    |  |                                |                             |                                 |                 |   |  |                            |                                  |                               |   |                  |
| N/A                                     | me (Last name first                        | i de la alcidació              | .13                         |                                 |                 |   |  |                            |                                  |                               |   |                  |
| ruii ivai                               | me (Last name insi                         | i, ii illuiviuua               | 11)                         |                                 |                 |   |  | •                          | •                                |                               |   | •                |
| Rusines                                 | s or Residence Add                         | Iress (Numbe                   | r and Street                | City State                      | Zin Code)       | · ·                                     | · · · · · · · · · · · · · · · · · · ·  | <del></del>                | , ,                              |                               |   |                  |
| Dusines                                 | 3 Of Residence Fra                         | aress (reambe                  | a una street,               | City, State                     | , Eip Code,     |   |  |                            | ••                               |                               |   | •                |
| Name o                                  | f Associated Broke                         | r or Dealer                    |                             |                                 | -               | · · ·                                   |  |                            |                                  |                               |   |                  |
|   | <b>.</b>                                   | ٠.                             |                             |                                 |                 |   |  |                            |                                  |                               |   |                  |
| States in                               | Which Person Lis                           | sted Has Solid                 | cited or Inter              | nds to Solic                    | it Purchasers   |   | ······································ |                            |                                  | •                             | •                                       |                  |
|   | "All States" or che                        |                                |                             |                                 |                 | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |  |                            |                                  |                               |   | All States       |
| `<br>[AL]                               | [AK]                                       | [AZ]                           | [AR]                        | [CA]                            | (CO)            | [CT]                                    | [DE]                                   | [DC]                       | : [FL]                           | [GA]                          | (HI)                                    | [ID]             |
| [IL]                                    | [N]  | [!A]                           | [KS]                        | [KY]                            | [LA]            | [ME]                                    | IMDI                                   | [MA]                       | [MI]                             | [MN]                          | [MS]                                    | IMOI             |
| [MT]                                    | [NE]                                       | [NV]                           | [NH]                        | [NJ]                            | [NM]            | [NY]                                    | [NC]                                   | INDI                       | IOH]                             | ĮOKJ                          | IORI                                    | [PA]             |
| (RI)                                    | ISC)                                       | [SD]                           | [TN]                        | [TX]                            | ניייין<br>[UT]  | [VT]                                    | ĮVAI                                   | [ŸA]                       | [WV]                             | įWIJ                          | [WY]                                    | [PR]             |
|   | ne (Last name first                        |                                |                             | [ ]                             | (4.1            |   |  | ,                          |                                  |                               |   | (7.44)           |
|   | 1  | •                              |                             |                                 |                 |   |  |                            |                                  |                               |   |                  |
| Busines                                 | s or Residence Add                         | dress (Numbe                   | r and Street,               | City, State                     | , Zip Code)     |   |  |                            |                                  |                               | <b>+</b>                                |                  |
|   |  |                                |                             |                                 |                 |   |  |                            |                                  |                               |   |                  |
| · Name o                                | f Associated Broke                         | r or Dealer                    |                             |                                 |                 |   |  |                            |                                  |                               |   |                  |
| <u></u>                                 | Which Person Lis                           | 4- 4 II C-15                   | -land on loan               | - d- d- C-11-                   | . D.:           |   |  |                            | •.                               |                               |   |                  |
|   | "All States" or che                        |                                |                             |                                 |                 |   |  |                            |                                  |                               | •                                       | D All States     |
| •                                       |  | [AZ]                           |                             |                                 |                 | •                                       |  |                            |                                  |                               |   | **               |
| [AL]                                    |  |                                |                             | [KY]                            |                 | (CT)                                    | (DE)<br>IMDI                           | (DC)                       | (FL)                             | [GA]<br>[MN]                  | [HI]<br>(MS)                            | [ID]<br>[MO]     |
| [IL]                                    | , (IN)                                     | [IA]                           | [KS]                        |                                 | [LA]            | [ME]                                    |  | [MA]<br>[ND]               | '{МІ]<br>ІОНІ                    | JOKJ                          | [MS]<br>[OR]                            |                  |
| {MT}<br>{RI]                            | [NE]                                       | [NV]<br>[SD]                   | [NH]<br>[TN]                | (NJ)<br>[TX]                    | [NM]<br>[UT]    | INY]<br>[VT]                            | INC <br> VA                            |                            | [WV]                             | [WI]                          | [WY]                                    | [PA]<br>[PR]     |
|   | ne (Last name first                        |                                |                             | [17]                            | 1011            | 1411                                    | IVAL                                   | [VA]                       | [** *]                           | LAA'IB                        |   | Ital             |
| , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |  | .,                             | ,                           |                                 |                 |   |  |                            |                                  |                               |   |                  |
| Busines                                 | s or Residence Ado                         | iress (Numbe                   | r and Street,               | City, State                     | , Zip Code)     |   |  |                            | •                                |                               |   |                  |
|   |  |                                |                             |                                 |                 |   |  | •                          |                                  |                               |   |                  |
| Name o                                  | f Associated Broke                         | r or Dealer                    |                             |                                 |                 |   |  | , , , , ,                  |                                  |                               |   |                  |
|   |  | •                              |                             |                                 |                 |   |  |                            |                                  |                               |   |                  |
|   | Which Person Lis                           |                                |                             |                                 |                 | -                                       |  |                            |                                  |                               |   |                  |
|   | "All States" or che                        |                                |                             |                                 |                 |   | *                                      |                            |                                  |                               | *************************************** | All States       |
| [AL]                                    | [AK]                                       | [AZ]                           | [AR]                        | [CA]                            | [CO]            | [CT]                                    | [DE]                                   | [DC]                       | [FL]                             | [GA]                          | нп                                      | [ID]             |
| [IL]                                    | [IN]                                       | JIAJ .                         | [KS]                        | (KY)                            | [LA]            | IMEI                                    | [MD]                                   | [MA]                       | [MI]                             | [MN]                          | [MS]                                    | [MO]             |
| [MT]                                    | [NE]                                       | [NV]                           | [NH]                        | [נאן                            | [NM]            | [NY]                                    | [NC]                                   | [ND]                       | [OH]                             | [OK]                          | [OR]                                    | [PA]             |
| (RII                                    | ISCL -                                     | IGDI                           | ITNI                        | ITXI                            | HITI            | (VTI                                    | (VA)                                   | IVAI                       | (WVI                             | (WII                          | IWYI                                    | IPRI             |

**B. INFORMATION ABOUT OFFERING** 

## C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

|   | Type of Security  | Aggregate          | •   | Amount Already             |
|---|---|--------------------|-----|----------------------------|
| • | i i   | Offering Price     |     | Sold                       |
|   | Debt  | <b>\$</b> <u>0</u> | -   | <b>\$</b> <u>0</u>         |
|   | Equity  | <b>\$</b> <u>0</u> |     | <b>\$</b> 0                |
|   | ☐ Common ☐ Preferred  | ,                  |     |                            |
|   | Convertible Securities (including warrants)   | \$ 59,998.80       |     | <b>\$</b> <u>0</u>         |
|   | Partnership Interests   | \$ 0               |     | <b>s</b> <u>o</u>          |
|   | Other (Specify)   | \$ 0               | -   | <b>\$</b> 0                |
|   | Total   | \$ 59,998.80       | -   | \$ 0                       |
|   | Answer also in Appendix, Column 3, if filing under ULOE.  |                    |     |                            |
|   | Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."            |                    |     |                            |
|   | 1   | Number             |     | Aggregate                  |
|   |   | Investors          |     | Dollar Amount of Purchases |
|   | Accredited Investors  | 1                  | _   | <b>\$</b> <u>0</u>         |
|   | Non-accredited Investors  | 0                  |     | \$ <u>0</u>                |
|   | Total (for filings under Rule 504 only)   | 0                  | _   | <b>\$</b> <u>0</u>         |
|   | Answer also in Appendix, Column 4, if filing under ULOE.  |                    |     |                            |
|   | If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C- Question 1.   |                    |     |                            |
|   |   | Type of            |     | Dollar Amount              |
|   |   | Security           |     | Sold                       |
|   | Type of Offering  | •                  |     |                            |
|   | Rule 505  |                    |     | \$ <u>0</u>                |
|   | Regulation A  | N/A                |     | <b>s</b> <u>o</u>          |
|   | Rule 504  | N/A                |     | \$ <u>0</u>                |
|   | Total   | N/A                | -   | \$ <u>0</u>                |
| : | a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate. |                    |     |                            |
|   | Transfer Agent's Fees   |                    | 0   | \$ <u>0</u>                |
|   | Printing and Engraving Costs\   |                    |     | \$ 0                       |
|   | Legal Fees  |                    | Œ · | \$ 2,000.00                |
|   | Accounting Fees   | •                  |     | \$ <u>0</u>                |
|   | Engineering Fees  |                    | D,  | <b>\$</b> <u>0</u>         |
|   | Sales Commissions (specify finders' fees separately)  |                    | D   | \$ 0                       |
|   | Other Expenses (Identify) Blue Sky filing fees  |                    | æ   | \$ <u>35.00</u>            |
|   | Total   |                    | X   | \$ 2,035.00                |

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer"...... \$ 57,963.80 Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C- Question 4.b above. Payment to Officers. Payment To Directors, & Affiliates Others Salaries and fees □ so\_\_\_\_ □ \$ 0 Purchase of real estate □ s o Purchase, rental or leasing and installation of machinery and equipment □ s o \_\_\_\_\_ Construction or leasing of plant buildings and facilities..... □ **\$** 0 Acquisition of other businesses (including the value of securities involved in this offering that may be used □ **s** o in exchange for the assets or securities of another issuer pursuant to a merger)..... Repayment of indebtedness..... □ s <u>o</u> □ s <u>o</u> . . . Working capital □ **\$** 0 □ **\$** 0 □ **s** <u>0</u> □ **s** o □ s o· □ **\$** 0 Column Totals..... □ **s** o\_\_\_ Total Payments Listed (column totals added)..... □ so\_ D. FEDERAL SIGNATURE The issuer had duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502. Issuer (Print or Type) Signature November 4, 2006 Cartilix, Inc. Title of Vigner (Print or Ty Name of Signer (Print or Type) Frank Huerta President 5年(30)学事社 ATTENTION Intentional misstatements of omissions of fact constitute federal criminal violations: (See 18 U.S.C. 1001.),

- The undersigned issuer hereby undertakes to furnish to the state administrator of any state in which the notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to any state administrators, upon written request, information furnished by thessuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

| Issuer (Print or Type) | • | Signature             | Date 11       |
|------------------------|---|-----------------------|---------------|
| Cartilix, Inc.         |   | 1 11 11 -             | November 2006 |
| N M                    |   | The year              |               |
| Name (Print or Type)   | • | Title (Print de Type) |               |
| Frank Huerta           |   | President             |               |
| n.                     |   | ,                     |               |
|                        |   |                       |               |

| A | PP | Œ. | N | n | ı | X |  |
|---|----|----|---|---|---|---|--|

| Intend to sell to non-accredited investors in State (Part Calten 1)  State Yes No Number of Accredited lavestors State (Part Calten 1)  AL AL AR   |              | P                  |                           |   | APPENDIX                                       |             |  |             |             |                                       |
|--|--------------|--------------------|---------------------------|---|--|-------------|--|-------------|-------------|---------------------------------------|
| Intend to sell to non-accredited investors in State (Part B-Hem 1)   Gefreing price of (Part B-Hem 1)   Fart C-Hem 1)   Fart C-Hem 1)   Fart C-Hem 2)   Fart   |              | - v                | 2                         | 3   |  | 4           |  |             | ,           | 5                                     |
| Intend to sell   anal aggregate   to non-accredited   investors in State   (Part B-Hem I)   (Part B-Hem I)   (Part C-Hem II)   (Part C-Hem II)   (Part C-Hem III)   (Part C-Hem III)   (Part C-Hem IIII)   (Part C-Hem IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII  |              |                    |                           |   |  |             |  |             |             |                                       |
| Accredited Investors Accreditation Accredited Investors Accredited Investors Accredited Inves |              | to non-<br>investo | accredited<br>rs in State | and aggregate<br>offering price<br>offered in state | Type of investor and amount purchased in State |             |  |             |             | attach<br>on of waiver<br>Part E-Item |
| AK   | •            | Yes                | No.                       | 'n  | Accredited                                     | Amount      | Non-<br>Accredited                               | Amount      | Yes         | No                                    |
| AR   |              |                    | •                         |   | <u> </u>                                       |             |  |             |             |                                       |
| AR   |              |                    |                           |   | . !  |             |  |             |             |                                       |
| CA   |              | 9                  |                           |   |  |             |  |             |             |                                       |
| CA   |              |                    |                           |   | ;  |             | <b> </b>   |             |             |                                       |
| CO   |              | Ť                  | X                         | (1) \$59,998.80                                     | 1  | \$59,998.80 | 0  | \$0         |             | X                                     |
| DE D   | 1            | . r                |                           |   |  |             |  | -           |             |                                       |
| DC   |              | *                  |                           |   |  |             | <u> </u>   |             |             |                                       |
| FL GA  | <u> </u>     |                    |                           | <u> </u>  | <u> </u>                                       |             |  |             |             |                                       |
| GA HI  | <del> </del> | :                  |                           |   |  |             |  |             |             |                                       |
| HI   |              | <del></del>        |                           |   |  |             |  |             |             |                                       |
| ID   |              |                    | ,                         |   |  |             |  |             |             |                                       |
| IL IN  |              | , t(               |                           |   | ,  |             |  |             | <del></del> |                                       |
| IN IA  |              |                    |                           |   |  |             |  |             | ,           |                                       |
| IA   |              |                    |                           | · · · · · · · · · · · · · · · · · · ·               |  |             |  |             |             |                                       |
| KS  KY  LA  ME  MD  MA  MI  MN  MN  MN  MN  MN  MN  MN  MN  MN   |              | :                  |                           |   |  |             |  | <del></del> |             |                                       |
| KY         Image: Control of the c                                 | 1            |                    |                           | •   |  |             |  |             |             |                                       |
| LA   | 1            | · · · · ·          |                           |   |  |             |  |             |             |                                       |
| ME   |              | i                  | •                         |   |  |             |  |             |             |                                       |
| MD   |              | ,                  |                           |   |  |             |  |             |             |                                       |
| MD   |              | , ,                |                           | <u> </u>  |  |             |  |             |             |                                       |
| MA MI MN   |              |                    |                           |   |  |             | <del>                                     </del> |             |             |                                       |
| MN:  |              |                    | ·                         |   |  |             |  | <b>-</b>    |             |                                       |
|  |              |                    |                           | r   |  |             |  |             | ,           |                                       |
| MS   |              |                    |                           |   | ,  |             |  |             |             |                                       |
|  |              |                    |                           |   | · · · · · · · · · · · · · · · · · · ·          |             |  |             |             |                                       |
| мо   | 1            | •                  |                           |   | :  |             |  |             | ,           | -                                     |

<sup>(1)</sup> Offering of Warrants to purchase Series B Preferred Stock (the "Warrants") and the underlying shares of Series B Preferred Stock issuable upon exercise of the Warrants.

## APPENDIX

| 1     | . Y                | 2   | 3  | ,                                    | 4  |  |              | <u> </u> | 5           |
|-------|--------------------|---|--|--------------------------------------|--|--|--------------|----------|-------------|
|       | to non-<br>investo | nd to sell<br>accredited<br>irs in State<br>B-Item 1) | Type of security<br>and aggregate<br>offering price<br>offered in state<br>(Part C-Item 1) |                                      | Disqualification under<br>State ULOE (if yes,<br>attach explanation of<br>waiver granted (Part E-<br>Item 1) |  |              |          |             |
| State | Yes                | No  |  | Number of<br>Accredited<br>Investors | Amount   | Number of<br>Non-<br>Accredited<br>Investors | Amount       | Yes      | No          |
| MT    |                    |   |  |                                      |  |  |              |          |             |
| NE    |                    |   |  |                                      |  |  |              |          |             |
| NV    |                    |   |  |                                      |  |  |              |          |             |
| NH    |                    |   |  |                                      |  |  |              |          |             |
| NJ    |                    |   | -  |                                      |  |  |              |          |             |
| NM    |                    |   | ·  |                                      |  |  |              |          |             |
| NY    | ,                  |   |  |                                      |  | <del> </del>                                 |              |          |             |
| NC    |                    |   |  |                                      |  |  |              | <u> </u> |             |
| ND ,  |                    |   |  |                                      |  |  |              |          |             |
| ОН    |                    |   |  | <del></del>                          |  |  |              |          |             |
| OK    |                    |   |  |                                      |  |  | ,            |          |             |
| OR    |                    |   |  | . ,                                  | )  |  | <del> </del> |          |             |
| PA    |                    |   |  | <del></del>                          |  | . ,  | ·            |          |             |
| RI    |                    |   |  |                                      |  |  |              |          |             |
| SC    |                    |   |  |                                      |  | <del></del>                                  |              | ,        |             |
| SD    |                    |   |  |                                      |  |  |              |          | ļ           |
| TN    |                    |   |  | 1                                    |  |  | ,            |          |             |
| TX    |                    |   |  |                                      |  |  | <u> </u>     |          | ,           |
| UT    |                    |   |  |                                      |  |  |              |          | -           |
| VT    |                    |   |  |                                      |  |  |              |          | <del></del> |
| VA    |                    |   |  |                                      |  |  | -            |          |             |
| WA    |                    |   |  |                                      |  |  |              |          |             |
| wv    |                    | · ·   |  |                                      |  |  |              |          |             |
| WI    |                    |   |  |                                      |  | · · · · · · · · · · · · · · · · · · ·        |              |          |             |
| WY    |                    |   |  | ·                                    |  |  |              |          |             |
| PR    |                    |   |  |                                      |  |  |              |          |             |